

Reserves

Appendix 3

	Balance brought forward £000	Committed £000	Earmarked £000	General Balance Available £000	
Performance Reward Grant	152		(152)	0	Allocated for use in conjunction with the LSP, based on the achievement of performance targets set within the Local Area Agreement
Charter Place Tenants Reserve	892		(892)	0	Tenants' contributions to meet major works
Repairs Fund - Le Marie Reserve	13		(13)	0	Set aside to help meet the Council's obligation as landlord
Multi-Storey Car Park Repair Reserve	157		(157)	0	Providing funds towards major structural works
Car Parking Zones Reserve	858	(375)	(483)	0	Statutory ring-fenced reserve for future transport related costs
Special Project Reserve	1,546			1,546	For future investment and other expenditure of a one-off nature.
Herts Young People's Project Reserve	113		(113)	0	To assist with homelessness among young people
Private Sector Bond Reserve	100		(100)	0	Funding calls on the scheme by private landlords
LABGI Reserve	752	(197)		555	Government grant in respect of business growth
Spend to Save Reserve	1,557			1,557	To support schemes where initial expenditure will produce longer term savings
Local Development Framework Reserve	313		(313)	0	To fund the costs of the LDF Plan's production
Leisure Services Corporate Reserve	238		(238)	0	For future maintenance needs to the two leisure complexes
Climate Change Reserve	107	(62)	(45)	0	Funding energy saving initiatives to reduce energy consumption
Economic Impact Reserve	500	(50)		450	Resources to offset the impact of a downturn of the economy, such as reduced commercial rent income, planning fees etc
Pension Funding Reserve	1,000			1,000	Reserve to meet potential payments as a consequence of reductions in staffing levels
Concessionary Fares Reserve	100		(100)	0	Used to 'smooth out' potential increased expenditure in future years in an area which is prone to fluctuations
Housing Planning Delivery Grant	332	(31)		301	Improved delivery of housing and other planning outcomes
Recycling Reserve	69		(69)	0	To 'smooth out' fluctuations in recycling income in future years
Carry Forward Reserve	155	(155)	0	0	Created to 'carry forward' unspent revenue budgets for use in the following financial year
Area Based Grant Reserve	341	(259)		82	Residual amount of general grant received currently funding projects such as Prevent and Anti-Social Behaviour
	9,295	(1,129)	(2,675)	5,491	